HAYWARD FOX OF LYMINGTON

FEES TO LANDLORDS

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HAYWARD FOX

www.haywardfox.co.uk

FEES TO LANDLORDS

Level of service offered

TENANT FIND: 60% of 1st months rent (inc VAT) Min £594

INCLUDES:

- · Collect and remit initial months' rent received
- Agree collection of any shortfall and payment method
- Provide tenant with method of payment
- Deduct any pre-tenancy invoices
- Make any HMRC deduction and provide tenant with the NRL8 (if relevant)

RENT COLLECTION: 12% of rent (inc VAT)

INCLUDES:

- Collect and remit the monthly rent received
- Deduct commission and other works
- Pursue non-payment of rent and provide advice on rent arrears actions
- Make any HMRC deduction and provide tenant with the NRL8 (if relevant)

FULLY MANAGED: 15% of rent (inc VAT)

INCLUDES:

- · Collect and remit the monthly rent received
- Pursue non-payment of rent and provide advice on rent arrears actions
- Deduct commission and other works
- Advise all relevant utility providers of changes
- Undertake two inspection visits per annum and notify landlord of the outcome
- Arrange routine repairs and instruct approved contractors (providing two quotes)
- Hold keys throughout the tenancy term
- Make any HMRC deduction and provide tenant with the NRL8 (if relevant)



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Additional non-optional fees and charges (irrespective of level of service)

SETUP FEE (LANDLORD'S SHARE): £594(inc VAT)

- Agree the market rent and find a tenant in accordance with the landlord guidelines
- Advise on refurbishment
- Provide guidance on compliance with statutory provisions and letting consents
- Carry out accompanied viewings (as appropriate)
- Market the property and advertise on relevant portals
- Erect board outside property in accordance with Town and Country Planning Act 1990
- Advise on non-resident tax status and HMRC (if relevant)

INVENTORY FEE (LANDLORD'S SHARE) see attached Schedule

• Dependent on the number of bedrooms and/or size of the property and outbuildings

DEPOSIT REGISTRATION FEE: £60 (inc VAT)

- Register landlord and tenant details and protect the security deposit with a Government-authorised Scheme
- Provide the tenant(s) with the Deposit Certificate and Prescribed Information within 30 days of start of tenancy

ADDITIONAL PROPERTY VISITS: £36 (inc VAT)

• To attend for specific requests such as neighbour disputes; more visits are required to monitor the tenancy; or any maintenance-linked visit

SUBMISSION OF NON-RESIDENT LANDLORDS RECEIPTS TO HMRC: £60 (inc VAT) quarterly

 To remit and balance the financial return to HMRC quarterly and respond to any specific query relating to the return from the landlord or HMRC

ARRANGEMENT FEE FOR WORKS OVER £750 12% of net cost

- Arranging access and assessing costs with contractor
- Ensuring work has been carried out in accordance with the specification of works
- Retaining any warranty or guarantee as a result of any works

VOID PROPERTY INSPECTIONS: £60 (inc VAT)

 Additional inspections carried out on landlord's instruction during void.

RENT REVIEW FEE: £60 (inc VAT)

- Review rent in accordance with current prevailing market condition and advise the landlord
- Negotiate with tenant
- Direct tenant to make payment change as appropriate
- Update the tenancy agreement
- Serve Section 13 Notice if tenancy is on a rolling monthly hasis

RENEWAL FEE (LANDLORD'S SHARE): £78 (inc VAT)

• Contract negotiation, amending and updating terms and arranging a further tenancy and agreement

CHECKOUT FEE (LANDLORD'S SHARE): see attached Schedule

• Dependent on the number of bedrooms and/or size of the property and outbuildings

DISPUTED DEPOSIT: £210 (inc VAT)

• Administer claim and submit all relevant paperwork to scheme to support landlord's claim

NOTICE OF POSSESSION: £90 (inc VAT)

• Drafting and service of Section 21 notice.

COURT ATTENDANCE: £240 (inc VAT) per day or part of

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